



PEMERKASA PLUS

The government is rolling out a RM40 billion financial aid package to help the people and cushion the economic impact of the two-week total lockdown from June 1 - June 14, 2021.

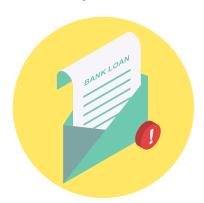
The aid comprises 12 initiatives focused on three main objectives: enhancing public health capacity, the continuation of the Agenda Prihatin Rakyat and supporting business continuity.

SOME **KEY HIGHLIGHTS**



HEALTHCARE

Allocation of an additional RM1 billion to boost the capacity and strength of the public healthcare system.



MORATORIUM

A choice of a moratorium on loans for three months or reduction of loan repayments by 50% for six months for B40 group, those who lost work, and SMEs that cannot operate during FMCO.



VACCINATION

Increasing vaccination rates from 80,000 doses a day to 150,000 doses by end of June 2021. Deployment of buses and vans to receive RM300: Single earners mobilize vaccination efforts.



SME BUSINESS AID

Eligible SMEs will receive a total payout of RM1,500 by July through the Geran Khas Prihatin (GKP) programme.



PRIHATIN AID

Household income < RM2,500 to receive RM500: Household income RM2.501-RM5.000 to of <RM2.500 to receive RM100.



TAX DEDUCTIONS

Special tax deductions for building and business premise owners who reduce rental rate for their business premises by 30% for six months up to 31 December





SSM WAIVER

SSM waiver of penalties for late renewal of business licenses for micro-businesses, sole proprietorships, & partnerships until 31st December and moratorium on fines for late submission of statutory documents to SSM.



WAGE SUBSIDY

Allocation of RM1.5 billion to extend the Social Security Organisation's (SOCSO) wage subsidy programme for one month.



HRDF LEVY

One month exemption from the payment of the Human Resource Development Fund (HRDF) levy in June 2021.







HOMEOWNERS COMMERCIAL DRIVERS TAX PENALTY

Duty stamp exemption under the Home Ownership Campaign (HOC) will be extended to 31st December. A special one-off assistance of RM500 for tourist, taxi. hailing drivers.

Appeals on penalties and deferment of tax penalty rental car, school bus, and e-payments on outstanding taxes for affected businesses and taxpayers will be considered by the Inland Revenue Board (IRB).

PEMERKASA PLUS PACKAGE WAS UNVEILED ON MAY 31, 2021 AS AN ADDITIONAL STIMULUS PACKAGE TO BOOST ECONOMIC GROWTH AND EMPOWER THE RAKYAT, AFFECTED BY THE COVID 19 PANDEMIC.

CONTACT US FOR MORE INFORMATION

Email: taxservices@mustapharaj.com

Phone: 03-7841 5500

WhatsApp: 012-234 2585

