

HIGHLIGHTS OF PERMAI AID PROGRAM

PERMAI

Perlindungan Ekonomi & Rakyat Malaysia (PERMAI), is the fifth economic stimulus package to date, worth RM15 billion with 22 initiatives aimed at three Objectives, following the implementation of MCO 2.0.

1

Combating COVID - 19
Outbreak

2

Safeguarding the Welfare
of the People

3

Supporting Business
Continuity



Combating COVID-19 Outbreak

- RM1 Billion on supplies for healthcare frontliners (RM800 Million for the Ministry of Health and RM200 Million for the National Security Council and other agencies).
- RM3 Billion to implement the Covid-19 Vaccination Programme for 80% of the population by Q1, 2022.
- RM150 Million to recruit an additional 3,500 healthcare personnel (to start work by end of January 2021).
- One-off payment of RM500 to healthcare and RM300 to other frontliners in Q1 and monthly allowance of RM600 to healthcare and RM200 to other frontliners.
- RM100 Million for private hospitals to treat Covid-19 and non-Covid-19 patients to alleviate strain on public hospitals.



Safeguarding the Welfare of the People



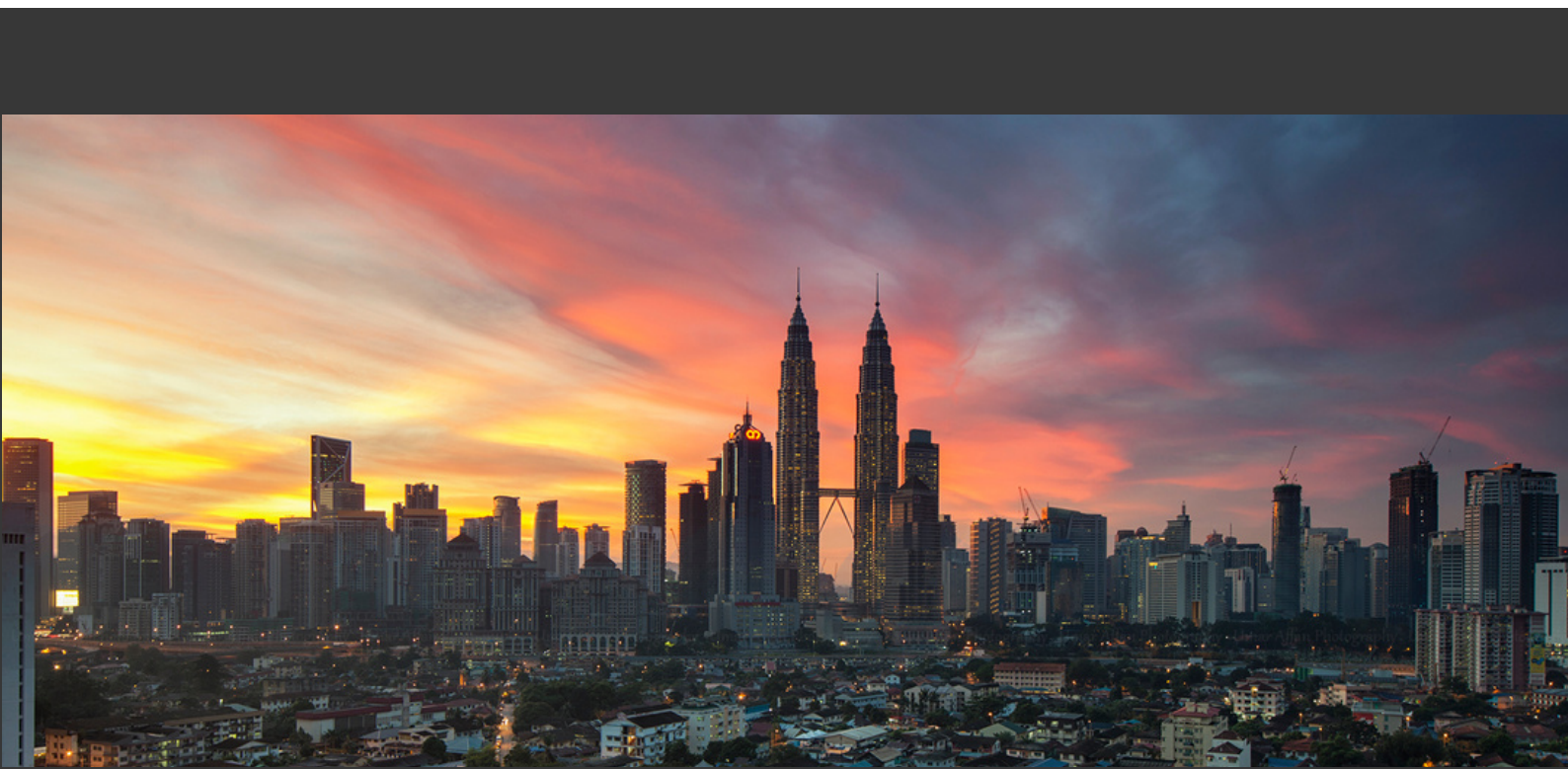
- Bantuan Prihatin Rakyat (BPR) :
Households earning up to RM5,000 = RM300 each.
Singles Category earning up to RM2,000 = RM150 each.
- RM2.2 Billion for Welfare Assistance under Social Welfare Department (JKM) : RM50 Million for "Food Basket Program" to provide essential food items worth RM100 for each eligible household.
- RM25 Million for GLIC/GLC Disaster Relief Network program as a matching grant with government-linked companies for social initiatives.
- EPF will provide an advance of up to RM1,000 of the amount applied under the i-Sinar Category 2 facility.
- Banks to continue the Moratorium and Loan Instalment Reduction.
- Extension of the Provision of Free Internet Access of 1 GB data to SPM/STPM and higher learning institution students until the end of April 2021.
- Extension of the sales tax exemption on passenger vehicles until 30 June 2021.
- Extension of the Moratorium Period for PTPTN borrowers affected by Covid-19 or floods, until end of March 2021.

Supporting Business Continuity

- All eligible employers, in all sectors, operating in MCO states will receive a wage subsidy of RM600 for each employee earning less than RM4,000 limited to 500 employees for 1 month.
- Employees are now eligible to apply for the assistance of 30% of their monthly salary for a period of 3 months under SIP Prihatin with conditions.
- RM24 Million to be used to fund the full contribution under the SOCSO's Self-Employment Social Security Scheme for Delivery Riders.
- Prihatin Special Grant Plus to provide 500,000 SMEs in the seven MCO states with payment of RM1,000 each and 300,000 SMEs in other states to receive RM500 each.
- One-off RM500 aid to 14,000 tourist guides and 118,000 drivers of taxis, school buses, tour buses, rental cars and e-hailing vehicles.
- The exemption from excise duty and sales tax for the purpose of Transfer/Disposal for Private use of Taxis given for vehicles owned for 5 years (previously 7 years).
- The implementation of RM1 Billion microcredit facilities includes soft loans for Bank Simpanan Nasional (RM390 Million), Agrobank (RM350 Million) and Tekun (RM295 Million).
- Funds of RM300 Million allocated for supporting and boosting Online Businesses.
- Maximum financing under Danajamin Guarantee Scheme increased to RM1 Billion. Expanded the scope of financing to cover working capital with a guarantee period of up to 10 years. Applicable for foreign-owned companies operating in Malaysia with 75% Malaysian workforce.
- MARA program borrowers can apply to reschedule the repayment until 31 March 2021 for education loan facilities, or for business loan moratorium. MARA provides 30% rental discount on business premises (November 2020 to April 2021).
- Special discount of 10% on electricity bills from January to March 2021 to six business sectors: hotel operators, theme parks, convention centres, shopping malls, local airline offices and tour agencies.
- Electricity rebates to all TNB Users: rate a 2 cents per kilowatt-hour = 9% reduction in electricity bills for a period of 6 months (1 January to 30 June 2021).
- 50% guarantee on financing for hire purchase and leasing companies for sightseeing buses and taxis. Restructure on financing, 12-month moratorium and lower monthly repayments for bus and taxi operators.
- Effective period of inability to perform contractual obligations under ACT 829 extended to March 31, 2021 for B40, M40 and Micro Enterprises.
- HRDF will exempt the employer levy for companies that are unable to operate during the MCO and CMCO periods.

Special Tax Reliefs

- Full Health Screening expenses increased from RM500 to RM1,000 (during Budget 2021), now expanded to also cover COVID-19 screening.
- Tax deduction for donations (In Cash or in Kind) for donors who have been assisting in cash and kind. Tax Deductions based on their gross business income or aggregate income.
- Special tax relief of up to RM2,500 for the purchase of mobile phones, computers and tablets is now extended until 31 December 2021.
- Any company that provides a reduction of rentals (at least 30%) on business premises to SMEs for the period 1 April 2020 to 31 March 2021 will enjoy a special tax deduction equivalent to the reduction of rentals. Now the special deduction will also cover rental reductions given to non-SMES until 30 June 2021.



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